



**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

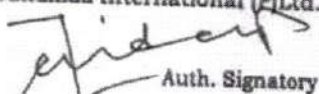
**Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

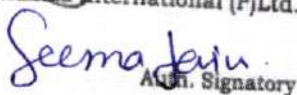
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

For Grandmaa International (P)Ltd.

  
Auth. Signatory

For Grandmaa International (P)Ltd.

  
Auth. Signatory





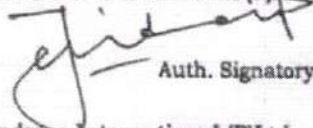
### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

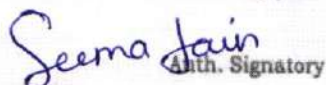
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

**For Grandmaa International (P)Ltd.**

  
Auth. Signatory

**For Grandmaa International (P)Ltd.**

  
Auth. Signatory





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them

all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

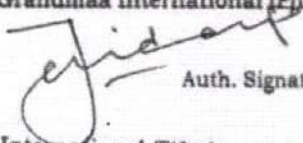
#### Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

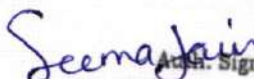
- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the period; and
- (d) Its turnover for the period is not more than Rs.10 Crores during the period.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. **For Grandmaa International (P)Ltd.**

  
Auth. Signatory

**For Grandmaa International (P)Ltd.**

  
Auth. Signatory



VIJAY SANJEEV & ASSOCIATES  
Chartered Accountants



204, SECOND FLOOR  
GAGAN COMPLEX  
BACKSIDE HOTEL PARK PLAZA  
LUDHIANA - 141001  
Phone 9914068012  
E-mail: vig.vijay@yahoo.in

- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the period is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- The Company does not have any pending litigations which would impact its financial position;
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Vijay Sanjeev & Associates  
Chartered Accountants



*Vijay*  
(CA VIJAY VIG)  
M.No. 089204  
FRN: 020262N

UDIN : 22089204AEST5N3945

Place : Ludhiana  
Date : 28.11.2021

For Grandmaa International (P)Ltd.

*Jid*  
Auth. Signatory

For Grandmaa International (P)Ltd.

*Seema Jain*  
Auth. Signatory

M/s MBK Hosiery  
M/s Vandana fashion wear  
M/s V.s. Hosiery

1070014.00  
635773.00  
110.00  
8360563.15

GRANDMAA INTERNATIONAL PVT. LTD. Total

BALANCE SHEET AS AT 31.03.2021

Particulars		Note No.	Current Year 2020-21	Previous Year 2019-20
<b>I. EQUITY AND LIABILITIES-</b>				
1 Shareholders funds				
	(a) Share Capital	3	100000.00	0.00
	(b) Reserves and Surplus	4	-6548.08	0.00
2 Non-Current Liabilities				
	(a) Long-Term Borrowings	5	5016483.00	0.00
	(b) Deferred Tax Liability	6	0.00	0.00
3 Current Liabilities				
	(a) Short-Term Borrowings	7	0.00	0.00
	(b) Trade Payables	8	37760.00	0.00
	(c) Other Current Liabilities	9	7788.00	0.00
TOTAL			5155482.93	0.00
<b>II. ASSETS</b>				
Non-Current Assets				
1 (a) Fixed Assets				
	(i) Tangible Assets less Depreciation	10	0.00	0.00
	(ii) Intangible Assets	10	0.00	0.00
	(b) Capital Work in Progress		0.00	0.00
	(c) Long-Term Loans and Advances	11	21240.00	0.00
2 Current Assets				
	(a) Inventories	12	0.00	0.00
	(b) Trade Receivables	13	39648.00	0.00
	(c) Cash and Cash Equivalents	14	5078524.00	0.00
	(d) Short-Term Loans and Advances	15	0.00	0.00
	(e) Other Current Assets	16	0.00	0.00
3 Miscellaneous Expenditure (to the extent not written off or adjusted)				
	Preliminary Expenses	17	16070.93	0.00
TOTAL			5155482.93	0.00
Significant Accounting Policies				
		2		

0.00

AUDITORS' REPORT

As per our Report of even date attached herewith  
For VIJAY SANJEEV & ASSOCIATES

Chartered Accountants  
FRN 020282N

*Vijay V.C.*  
VIJAY V.C.  
Partner  
M. No. 089204



FOR AND ON BEHALF OF THE BOARD

For Grandmaa International (P) Ltd.

*Seema Jain*  
Auth. Signatory  
DIRECTOR

For Grandmaa International (P) Ltd.

*Jyoti*  
Auth. Signatory  
DIRECTOR

Place : Ludhiana  
Dated : 28.11.2021

# GRANDMAA INTERNATIONAL PVT. LTD.

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31.03.2021

(Amt. in Rs.)

Particulars	Refer Note No.	Current Year 2020-21	Previous Year 2019-20
I. Revenue from Operations	18	33600.00	0.00
II. Other Income	19	0.00	0.00
III. Total Revenue ( I - II )		33600.00	0.00
IV. Expenses:			
Cost of Materials Consumed	20	32000.00	0.00
Changes in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	21	0.00	0.00
Employee Benefits Expense	22	0.00	0.00
Finance Costs	23	0.00	0.00
Misc. Expenditure w/o during the year	17	412.08	0.00
Depreciation and Amortization Expense	10	0.00	0.00
Other Expenses	24	7736.00	0.00
<b>Total Expenses</b>		<b>40148.08</b>	<b>0.00</b>
V. Profit Before Tax (III- IV)		-6548.08	0.00
VI. Exceptional/Extra Ordinary Items		0.00	0.00
VII. Profit Before Tax (V- VI)		-6548.08	0.00
VIII. Tax Expense:			
(1) Current Tax		0.00	0.00
(2) Deferred Tax		0.00	0.00
IX Profit (Loss) for the Year from Continuing Operations		-6548.08	0.00
X Previous Year Adjustments		0.00	0.00
XI Profit (Loss) for the Year		-6548.08	0.00
XII Earnings per Equity Share:	25		
Basic		-0.65	0.00
Diluted		-0.16	0.00

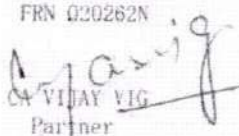
**AUDITORS' REPORT**

As per our Report of even date attached herewith

For VIJAY SANJEEV & ASSOCIATES

Chartered Accountants

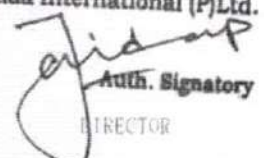
FRN 020262N

  
 CA VIJAY VIG  
 Partner  
 M. No. 089204



FOR AND ON BEHALF OF THE BOARD  
For Grandmaa International (P) Ltd.

  
 Seema Jain  
 Auth. Signatory  
 DIRECTOR

  
 Jidap  
 Auth. Signatory  
 DIRECTOR

Place : Ludhiana  
 Dated : 28.11.2021

## GRANDMAA INTERNATIONAL PVT LTD

### Notes forming part of the financial statements

NOTE	PARTICULARS
1	<p><b>Corporate Information</b></p> <p>Grandmaa International Private Limited, is a private limited company incorporated on 30.12.2020 and is having its registered office at HB No.65, Backside Govt School, Rahon Road, Ludhiana (PB) - 141015. CIN of the Company is U17299PB2020PTC052529.</p>
2	<p><b>Significant Accounting Policies</b></p> <p>The significant accounting policies have been predominantly presented below in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended)</p> <p>The Company is a small and medium sized company as defined in the general instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a small and medium sized company.</p>
2.1	<p><b>Basis of Accounting and Preparation of Financial Statements</b></p> <p>The financial statements of the company have been prepared in accordance with the Generally accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The Financial Statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
2.2	<p><b>Use of Estimates</b></p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets &amp; liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise.</p>
2.3	<p><b>Inventories</b></p> <p>No inventories have been carried by the company during the year under review.</p>
2.4	<p><b>Depreciation and Amortisation</b></p> <p>Company has not acquired any fixed assets till now, so no Depreciation has been provided.</p>
2.5	<p><b>Revenue Recognition</b></p> <p><b>Sale of Goods</b></p> <p>Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales excludes excise duty, sales tax and value added tax.</p>
2.6	<p><b>Other Income</b></p> <p>Company has not earned any income other than from its main operations.</p>
2.7	<p><b>Tangible Fixed Assets</b></p> <p>Company has not yet acquired any fixed assets so far.</p>



For Grandmaa International (P)Ltd.

*[Signature]*  
Auth. Signatory

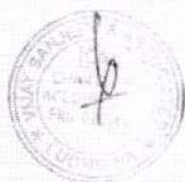
For Grandmaa International (P)Ltd.

*[Signature]*  
Auth. Signatory

**GRANDMAA INTERNATIONAL PVT LTD**

**Notes Forming Part of the financial statements**

NOTE	PARTICULARS
2.8	<p><b>Employee Benefits</b> No employees are employed by the Company during the period under review, hence no employee cost is incurred.</p>
2.9	<p><b>Borrowing Costs</b> Company has not availed any interest bearing loan, so no borrowing cost are incurred during the period under review.</p>
2.10	<p><b>Earning per Share</b> Basic earning per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earning per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potential dilutive equity shares are adjusted for share splits/reverse share splits and bonus shares, as appropriate.</p>
2.11	<p><b>Taxes on Income</b> Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.  Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.  Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet date and is recognised on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets, subject to consideration of prudence are recognised and carried forward only to the extent that they have can be realised.  Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the statement of profit and loss.</p>
2.12	<p><b>Impairment of Assets</b> The carrying value of assets/cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss except incase of revalued assets.</p>



**For Grandmaa International (P)Ltd.**

*Jidant*  
Auth. Signatory

**For Grandmaa International (P)Ltd.**

*Seema Jain*  
Auth. Signatory

**GRANDMAA INTERNATIONAL PVT LTD**

**Notes Forming Part of the financial statements**

NOTE	PARTICULARS															
2.13	<p><b>Provisions and Contingencies</b>                      A provision is recognised when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>															
2.14	<p><b>Earning per Share</b>                      Net Profit after Tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per share :</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th style="text-align: right;">31.03.2021</th> <th style="text-align: right;">31.03.2020</th> </tr> </thead> <tbody> <tr> <td>Face Value per Share</td> <td style="text-align: right;">10</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Net Profit after Tax</td> <td style="text-align: right;">-6548</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Earning per Share (Basic)</td> <td style="text-align: right;">-0.65</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Earning per Share (Diluted)</td> <td style="text-align: right;">-0.16</td> <td style="text-align: right;">0</td> </tr> </tbody> </table>		31.03.2021	31.03.2020	Face Value per Share	10	0	Net Profit after Tax	-6548	0	Earning per Share (Basic)	-0.65	0	Earning per Share (Diluted)	-0.16	0
	31.03.2021	31.03.2020														
Face Value per Share	10	0														
Net Profit after Tax	-6548	0														
Earning per Share (Basic)	-0.65	0														
Earning per Share (Diluted)	-0.16	0														
2.15	<p>Related party disclosures - As identified by the management and relied upon by the auditors</p> <p>a) list of related parties and description of relationship</p> <table style="margin-left: 40px;"> <tr> <td style="width: 60%;">Key Management Personnel</td> <td>Sh. Jaideep Jain Smt. Seema Jain</td> </tr> </table> <p>b) Transactions with related parties</p> <table style="margin-left: 40px;"> <tr> <td style="width: 60%;">Directors' Remuneration</td> <td>Key Managerial Personnel</td> <td>Nil</td> </tr> </table>	Key Management Personnel	Sh. Jaideep Jain Smt. Seema Jain	Directors' Remuneration	Key Managerial Personnel	Nil										
Key Management Personnel	Sh. Jaideep Jain Smt. Seema Jain															
Directors' Remuneration	Key Managerial Personnel	Nil														



For Grandmaa International (P) Ltd.

*Jaideep Jain*  
Auth. Signatory

For Grandmaa International (P) Ltd.

*Seema Jain*  
Auth. Signatory

GRANDMAA INTERNATIONAL PVT. LTD.

NOTES TO THE BALANCE SHEET

Note 3

SHARE CAPITAL

Particulars	As at 31 March 2021	As at 31 March 2020
	Equity Shares	
<u>Authorised</u> 10000 (Previous Year NIL) Equity Shares of 10/- each	100000.00	0.00
<u>Issued, Subscribed &amp; Paid up</u> 10000 (Previous Year NIL) Equity Shares of 10/- each	100000.00	0.00
Total	100000.00	0.00

Note 3.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting period :

Particulars	As at 31 March 2021	As at 31 March 2020
	Equity Shares	
Shares outstanding at the beginning of the year	0	0
Shares Issued during the year	10000	0
Shares bought back during the year	0	0
Shares outstanding at the end of the year	10000	0

Note 3.2 Details of Shares held by each shareholder holding more than 5% shares :

Particulars	As at 31 March 2021	As at 31 March 2020
	Equity Shares	
Jyoti Jain	3500	0
Seema Jain	2500	0
(Percentage of Shares held)	60%	0%

Note 3.4 The Company is not having any holding as well as subsidiary company in current year.

Note 3.5 Aggregate value of calls unpaid

	As at 31 March 2021	As at 31 March 2020
Unpaid Calls	NIL	NIL
By Directors	NIL	NIL
By Officers	NIL	NIL

Note 3.6 The company has forfeited NIL shares in the financial year 2020-21.

Note 3.7 Terms/Rights attached to Equity Shares

The company has issued only one class of equity shares having par value of Rs. 10 per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential rights.



For Grandmaa International (P) Ltd.

*Jyoti Jain*  
Auth. Signatory

For Grandmaa International (P) Ltd.

*Seema Jain*  
Auth. Signatory

GRANDMAA INTERNATIONAL PVT. LTD.

Note 4 RESERVES & SURPLUS

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Profit & Loss Account :		
Opening Balance	0.00	0.00
Add: Profit for the year	-6548.08	0.00
Less: Provision for Proposed Dividend	0.00	0.00
Less: Provision for Tax on Proposed Dividend	0.00	0.00
Less: Transfer to General Reserve	0.00	0.00
Closing Balance	-6548.08	0.00
Total	-6548.08	0.00

Note 5 LONG TERM BORROWINGS

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
<b>Secured</b>		
Term Loan From Banks	0.00	0.00
Term Loan from Others	0.00	0.00
<b>Unsecured</b>		
From Directors	5016483.00	0.00
From Others	0.00	0.00
Total	5016483.00	0.00

Note 6 DEFERRED TAX LIABILITIES

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Deferred Tax Liability		
Opening Balance	0.00	0.00
Add / (Less) : Provision during the year	0.00	0.00
Total	0.00	0.00

Note 7 SHORT TERM BORROWINGS

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
<b>Secured</b>		
Loans Repayable on demand From Banks:	0.00	0.00
Total	0.00	0.00



For Grandmaa International (P) Ltd.

*[Signature]*  
Auth. Signatory

For Grandmaa International (P) Ltd.

*[Signature]*  
Auth. Signatory

GRANDMAA INTERNATIONAL PVT. LTD.

Note 8 TRADE PAYABLES

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Sundry Creditors	37760.00	0.00
Total	37760.00	0.00

Note 9 OTHER CURRENT LIABILITIES

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
(a) Current Maturity of Long Term Borrowings (see Note 4)	0.00	0.00
(b) Other Payables		
(i) Statutory Dues (inc. Excise Duty, E.P.F. & TDS)	0.00	0.00
(ii) Income Tax Provision	0.00	0.00
(iii) Cheque Issued Liability	0.00	0.00
(iv) Other Liabilities	7788.00	0.00
(v) Advances from Customers	0.00	0.00
Total	7788.00	0.00



For Grandmaa International (P) Ltd.

*[Signature]*  
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For Grandmaa International (P) Ltd.

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**GRANDMAA INTERNATIONAL PVT. LTD.**

Note 10 **FIXED ASSETS**

Particulars	Gross Block				Depreciation				Net Block	
	As on 01.04.20	Additions 2020-21	Less/ Adj	As on 31.03.21	As on 01.04.20	Additions 2020-21	Less/ Adj	As on 31.03.21	As on 01.04.21	As on 31.03.20
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>A. TANGIBLE ASSETS</b>										
Computer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office furniture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Car	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor vehicle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tools	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leasehold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Plant & Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tangible Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>B. INTANGIBLE ASSETS</b>										
Total Intangible Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



For Grandma International (P) Ltd.

*Ejid*  
Auth. Signatory

For Grandma International (P) Ltd.

*Seema Jain*  
Auth. Signatory

GRANDMAA INTERNATIONAL PVT. LTD.

Note 11 LONG TERM LOANS & ADVANCES

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Unsecured Considered Goods	0.00	0.00
Security & Deposits	21240.00	0.00
Total	21240.00	0.00

Note 12 INVENTORIES

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
a. Raw Materials and Components	0.00	0.00
b. Work-in-Progress	0.00	0.00
c. Finished Goods	0.00	0.00
d. Stores & Spares	0.00	0.00
Total	0.00	0.00

Note 13 TRADE RECEIVABLES

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Trade receivables outstanding for a period less than six months from the date they were due for payment		
- Unsecured, considered good	39648.00	0.00
- Unsecured, considered doubtful	0.00	0.00
	39648.00	0.00
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
- Unsecured considered good	0.00	0.00
- Unsecured, considered doubtful	0.00	0.00
	0.00	0.00
Total	39648.00	0.00

Note 14 CASH AND CASH EQUIVALENTS

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
a. Balances with Banks*		
This includes:		
- FDR in the form of Margin Money	0.00	0.00
- Bank deposits with more than 12 months maturity	0.00	0.00
b. Cheques, Drafts in hand	0.00	0.00
c. In Current Accounts	5078524.00	0.00
d. Cash in Hand	0.00	0.00
Total	5078524.00	0.00

Note 15 SHORT TERM LOANS & ADVANCES

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
a. Loans and advances		
Secured, considered good	0.00	0.00
Unsecured, considered good	0.00	0.00
b. Prepaid Expenses	0.00	0.00
c. Balance with Government authorities :		
GST Recoverable	0.00	0.00
d. Advances to Suppliers	0.00	0.00
Total	0.00	0.00



For Grandmaa International (P) Ltd.

*[Signature]*  
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For Grandmaa International (P) Ltd.

*[Signature]*  
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GRANDMAA INTERNATIONAL PVT. LTD.

Note 16 OTHER CURRENT ASSETS  
(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED).

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Advance Income Tax	0.00	0.00
Cheque deposited but not yet credited	0.00	0.00
Total	0.00	0.00

Note 17 MISCELLANEOUS EXPENDITURE  
( To the extent not written off or adjusted )

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Preliminary Expenses		
Opening Balance	16483.00	0.00
Less : Written off during the year	412.08	0.00
Total	16070.93	0.00

Note 18 REVENUE FROM OPERATIONS

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Domestic Sales	33600.00	0.00
Other Operating Revenues	0.00	0.00
Total	33600.00	0.00

Note 19 OTHER INCOME

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Rebate & Discount	0.00	0.00
Interest Income from Bank Deposits	0.00	0.00
Total	0.00	0.00

Note 20 COST OF MATERIAL CONSUMED

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
Opening Stock of Raw material	0.00	0.00
Add : Material Purchase	32000.00	0.00
Less : Closing Stock of Raw Material	0.00	0.00
Raw Material Consumed	32000.00	0.00

Note 21 CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
OPENING STOCK		
- Finished Goods	0.00	0.00
- Work in Progress	0.00	0.00
Total	0.00	0.00
CLOSING STOCK		
- Finished Goods	0.00	0.00
- Work in Progress	0.00	0.00
Total	0.00	0.00
(Increase)/Decrease in Finished goods & WIP stock.	0.00	0.00

For Grandmaa International (P) Ltd.

*Seema Jain*  
Auth. Signatory



For Grandmaa International (P) Ltd.

*J. J. J.*  
Auth. Signatory

GRANDMAA INTERNATIONAL PVT. LTD.

Note 22 EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31 March	As at 31 March
	2021	2020
	Amount	Amount
Salary and Wages	0.00	0.00
Contribution to Provident and other Funds	0.00	0.00
Bonus	0.00	0.00
Leave with Wages	0.00	0.00
	0.00	0.00

Note 23 FINANCIAL EXPENSES

Particulars	As at 31 March	As at 31 March
	2021	2020
	Amount	Amount
- Interest To Banks		
- On Working Capital	0.00	0.00
- Interest to Others	0.00	0.00
Other Borrowing Costs	0.00	0.00
TOTAL	0.00	0.00

Note 24 OTHER EXPENSES

Particulars	As at 31 March	As at 31 March
	2021	2020
	Amount	Amount
MANUFACTURING EXPENSES (A)		
Stores Consumed	0.00	0.00
Power and Fuel	0.00	0.00
	0.00	0.00
SELLING EXPENSES (B)		
Cartage Outward	0.00	0.00
Rebate & Discount	0.00	0.00
	0.00	0.00
ADMINISTRATIVE EXPENSES (C)		
Courier Charges	0.00	0.00
Commission	0.00	0.00
Festival Expenses	0.00	0.00
Electricity Expenses	0.00	0.00
Fees & Taxes	0.00	0.00
Rent	0.00	0.00
Insurance Charges	0.00	0.00
Staff Welfare Expenses	0.00	0.00
Vehicle Repair & Maintenance	0.00	0.00
Computer Maintenance Expenses	0.00	0.00
Sales Promotion Expenses	0.00	0.00
Telephone Expenses	0.00	0.00
Misc. Exp.	0.00	0.00
Donation	0.00	0.00
Printing & Stationery	0.00	0.00
Rebate & Discount	0.00	0.00
Travelling Expenses		
Directors	0.00	0.00
Others	0.00	0.00
Auditor's Remuneration :		
Audit Fees	7500.00	0.00
Tax Audit Fees	0.00	0.00
	7500.00	0.00
OTHER EXPENSES (D)		
Bank Charges	236.00	0.00
	236.00	0.00
TOTAL (A to D)	7736.00	0.00

For Grandmaa International (P)Ltd.

*Seema Jain*  
Auth. Signatory



For Grandmaa International (P)Ltd.

*J. Jain*  
Auth. Signatory

GRANDMAA INTERNATIONAL PVT. LTD.

Note 25 EARNING PER SHARE.

The calculation of Earnings per Share (EPS) as disclosed in the Balance Sheet Abstract has been made in accordance with Accounting Standard (AS)-20 on 'Earnings per Share' issued by the Institute of Chartered Accountants of India.

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
<b>BASIC AND DILUTED</b>		
Earning per share has been computed as under :		
<b>BASIC</b>		
a) Profit after Taxation	-6548	0
b) Number of weighted average shares outstanding	10000	0
c) Earning per share (face value Rs. 10/- per share)	-0.65	NA
<b>DILUTED</b>		
a) Profit after Taxation	-6548	0
b) Number of weighted average shares outstanding	40000	0
c) Earning per share (face value Rs. 10/- per share)	-0.16	NA

Net Value of all imported Raw-Material, Spareparts & Components Consumed during the financial year and value of all indigenous Raw-Material, Spareparts & Components similarly consumed and percentage of each to the total consumption :-

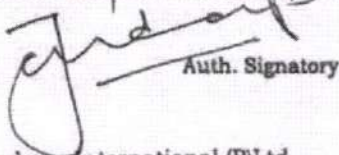
Value & % of Raw-Material, Store Spare & Components Consumed	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
<u>Imported</u>		
VALUE :-	0.00	0.00
RATIO	0.00	0.00
<u>Indigenous</u>		
VALUE :-	32000	0.00
RATIO	100.00%	0.00%

CIP VALUE OF IMPORTS	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
CAPITAL GOODS	0.00	0.00
TRADING GOODS	0.00	0.00
STORES, SPARE PARTS & COMPONENTS	0.00	0.00
Total	0.00	0.00

EXPENDITURE IN FOREIGN CURRENCY	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
FOREIGN TRAVELLING	0.00	0.00
OTHERS	0.00	0.00
Total	0.00	0.00

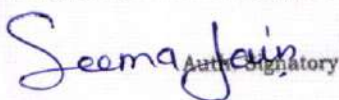
VALUE OF STORES, SPARES & COMPONENTS CONSUMED	As at 31 March 2021	As at 31 March 2020
	Amount	Amount
VALUE OF STORES	0.00	0.00

For Grandma International (P) Ltd.

  
Auth. Signatory



For Grandma International (P) Ltd.

  
Auth. Signatory



INDEPENDENT AUDITORS' REPORT

To

The Members of Grandmaa International Private Limited

Report on the audit of the financial statements

**Opinion**

We have audited the accompanying financial statements of **Grandmaa International Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the period ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

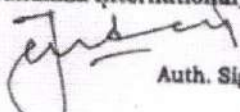
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

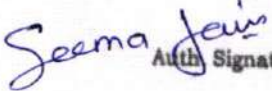
Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

For Grandmaa International (P)Ltd.

  
Auth. Signatory



For Grandmaa International (P)Ltd.

  
Auth. Signatory